

Federal Financial Institutions Examination Council



Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks—FFIEC 002

Report at the close of business December 31, 2013**(20131231)**

(RCON 9999)

This report is required by law 12 U.S.C. § 3105(c)(2); 12 U.S.C. § 1817(a); and 12 U.S.C. § 3102(b).

Please read carefully "Instructions for Preparation of the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks."

Please indicate legal status: Branch Agency
Indicate FDIC insurance status: Insured UninsuredIndicate the number of branches or agencies included in this report: 4
(RCON 9395)**Legal Title(s) and Address(es) of Branch(es) or Agency(ies) included in this report:**

UBS AG UBS AG NY 1285 AVE BR

Legal Title
1285 AVENUE OF THE AMERICAS

Legal Title

Street Address
NEW YORK

Street Address

City
NY

City County

State Zip Code

State Zip Code
UBS AG

Legal Title

Legal Title of Foreign Bank Parent

Street Address

ZURICH SWITZERLAND (OTHER)

City County

City County

State Zip Code

NOTE: This report must be signed by the Chief Financial Officer (CFO) (or by the individual performing an equivalent function) and attested by the senior executive officer.

I, the undersigned CFO (or equivalent) of the branch or agency specified do hereby declare that this Report of Assets and Liabilities (including the supporting schedules and supplement) has been prepared in conformance with the instructions issued by the Federal Financial Institutions Examination Council and is true to the best of my knowledge and belief.

I,

Name of Senior Executive Officer

Title of Senior Executive Officer

attest the correctness of this Report of Assets and Liabilities (including the supporting schedules and supplement) and declare that it has been examined by us, and to the best of our knowledge and belief, has been prepared in conformance with the instructions issued by the Federal Financial Institutions Examination Council and is true and correct.

Signature of Chief Financial Officer (or Equivalent)

Signature of Senior Executive Officer

**Return original and 2 copies to the Federal Reserve Bank in whose district the branch or agency is located.
FDIC-insured branches should file one copy with the appropriate FDIC Regional Office (Supervision).**

Public reporting burden associated with the FFIEC 002 is estimated to average 25.43 hours per response including time to gather and maintain data in the required form and to review instructions and complete the information collection. A Federal agency may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information, unless it displays a currently valid OMB control number. Comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing the burden, may be sent to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551 and to Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

Schedule L—Derivatives and Off-Balance-Sheet Items

NOTE: *Exclude* all transactions with related depository institutions.

	Dollar Amounts in Thousands	Total Reporting Branch or Agency Including Its IBF		
		RCFD		
1. Commitments to make or purchase loans	3423			66001
2. Spot foreign exchange contracts.....	8765			922
3. Standby letters of credit:				
a. Total	3375			227281
(1) To U.S. addressees (domicile).....	3376			78938
(2) To non-U.S. addressees (domicile).....	3377			148343
b. Amount of total standby letters of credit in item 3.a conveyed to others through participations	3378			0
4. Commercial and similar letters of credit.....	3411			1903
5. Not applicable.				
6. Credit derivatives:				
a. Notional amounts:				
(1) Credit default swaps	C968			0
(2) Total return swaps	C970			0
(3) Credit options.....	C972			0
(4) Other credit derivatives	C974			0
b. Gross fair values:				
(1) Gross positive fair value	C219			0
(2) Gross negative fair value	C220			0
7. All other off-balance-sheet contingent liabilities greater than or equal to 1/2 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i	5602			0
List below each component of this item greater than or equal to 1 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i:				
a. TEXT 5598	5598			0
b. TEXT 5600	5600			0
c. TEXT 5601	5601			0
8. All other off-balance-sheet contingent claims (assets) greater than or equal to 1/2 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i.....	5603			0
List below each component of this item greater than or equal to 1 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i:				
a. TEXT 5604	5604			0
b. TEXT 5605	5605			0
c. TEXT 5606	5606			0

Schedule L—ContinuedNOTE: *Exclude* all transactions with related depository institutions.

Dollar Amounts in Thousands Derivatives Position Indicators ¹	(Column A) Interest Rate Contracts			(Column B) Foreign Exchange Contracts ²			(Column C) Equity Derivative Contracts			(Column D) Commodity and Other Contracts		
	RCFD			RCFD			RCFD			RCFD		
9. Gross amounts (e.g., notional amounts):												
a. Futures contracts.....	8693		0	8694		0	8695		0	8696		0
b. Forward contracts.....	8697		0	8698		28906	8699		0	8700		0
c. Exchange-traded option contracts:												
(1) Written options ...	8701		0	8702		0	8703		0	8704		0
(2) Purchased options	8705		0	8706		0	8707		0	8708		0
d. Over-the-counter option contracts:												
(1) Written options	8709		0	8710		0	8711		0	8712		0
(2) Purchased options	8713		0	8714		0	8715		0	8716		0
e. Swaps	3450		3323655	3826		3685499	8719		0	8720		0
10. Total gross notional amount of derivative contracts held for trading	A126		3323655	A127		3714405	8723		0	8724		0
11. Total gross notional amount of derivative contracts held for purposes other than trading	8725		0	8726		0	8727		0	8728		0
12. Gross fair values of derivative contracts:												
a. Contracts held for trading:												
(1) Gross positive fair value.....	8733		53793	8734		362055	8735		0	8736		0
(2) Gross negative fair value	8737		116666	8738		416669	8739		0	8740		0
b. Contracts held for purposes other than trading:												
(1) Gross positive fair value.....	8741		0	8742		0	8743		0	8744		0
(2) Gross negative fair value	8745		0	8746		0	8747		0	8748		0

1. For each column, sum of items 9.a through 9.e must equal sum of items 10 and 11.

2. Spot foreign exchange is reported in Schedule L, item 2.